

ARBITRATOR'S FEES

The fees due to each arbitrator shall be based on the value of the sum of money in dispute. The fees are expressed as minimum and maximum amounts. Whilst some arbitrators may charge higher fees depending on their experience and qualifications as arbitrators, the purpose of the minimum and maximum fees is to enable account to be taken of the number of days involved in the arbitration. Thus, an arbitration lasting one or two days would incur the minimum fees. Longer arbitrations would imply increased fees up to the maximum figure. In no case, may the Panel award fees higher than the maximum fee indicated herein.

The figures are expressed in Ngultrum.

SUM IN DISPUTE	MINIMUM FEE	MAXIMUM FEE
UP TO 100,000	4000	10.00%
FROM 100,000 TO 250,000	6,000	6.00%
FROM 250,001 TO 500,000	8,000	5.00%
FROM 500,001 TO 1,000,000	10,000	3.00%
FROM 1,000,001 TO 2,500,000	12,000	1.50%
FROM 2,500,001 TO 5,000,000	0.60%	1.00%
FROM 5,000,001 TO 10,000,000	0.40%	0.80%
FROM 10,000,001 TO 25,000,000	0.25%	0.50%
FROM 25,000,001 TO 50,000,000	0.20%	0.40%
FROM 50,000,001 TO 100,000,000	0.15%	0.30%
ABOVE 100,000,00	0.10%	0.25%

In addition to their fees, arbitrators are entitled to recover the following costs on the basis of actual receipts submitted to the CDB Secretariat and up to the indicated maximum amounts:

1. Accommodation Expenses for arbitrations outside their home base up to a daily maximum of **Nu. 4,000**.
2. Travel Expenses incurred solely for the purposes of the arbitration, including site visits, where necessary up to a maximum **Nu. 2,500** per trip.
3. Per diem to cover living expenses for arbitrations outside their home base up to a daily maximum of **Nu. 1,500** (no receipts required).

Any expenses which exceed these amounts may only be recovered by the arbitrators where they

have been incurred with the express and advance approval of the parties in dispute.